

MINUTES FROM NORTHFIELD VILLAGE CAUCUS MEETING (10/13/22)

The in-person meeting was called to order at the Clarkson Lodge at 7:02 PM by Chair David Woodyatt and the following current Caucus members were present: David Woodyatt, Ericka Foster, Kathy Estabrooke, Michael Cohen, Mark Gantner, Al Chircop, Shelley Cohen, David Miller, Larry Russell, Keith Reed, Bev Smith, Cricket Hauff and guests Charles Orth, Matt Galin and Becky Newport

CAUCUS BUSINESS

Approval of September 8, 2022 Minutes: Moved by Mark Gantner and Al Chircop seconded.

Treasurer's Report (Mark Gantner): Previous balance of \$937.86 and no revenues and no expenses with a balance of \$937.86.

Membership Report (Bev Smith): Bev introduced Becky Newport. Becky indicated that she reviewed the survey. Cricket Hauff moved to approve and Al Chircop seconded. All in favor. None opposed.

Oversight Committee Report: Michael Cohen and David Woodyatt presented. At the Committee of the Whole meeting, there was a discussion of more funding of the police pension. The police pension is currently funding at \$1.34M per year. It will be \$2.7M 10 years from now. The Village is trying to get fully funded by 2040. The actuary and the auditor were there. The rate of return has dropped a ¼ point and that had a \$100K impact. At the Board meeting they discussed that the Village is on track for construction work for South Happ Road and rebuilding the footbridge by Mariano's. The Village finances are doing well with revenue above budget and expenses below budget.

David Woodyatt moved the Caucus into Executive Session.

Meeting adjourned at 9:05 pm. Kathy Estabrooke moved and Cricket Hauff seconded. All in favor.

Minutes prepared by Caucus Secretary, Ericka K. Foster